

Oakland Community College
Debt Obligations, Current Year Obligations, and Total Outstanding Debt

| Bond Issue | Term (years) | Interest Rate % | Balance 6/30/16 | Additions (Proceeds) | Payments | Balance 6/30/17 |
|-----------------------------|-----------------|-------------------------|-----------------------|-------------------------|---------------------|---------------------|
| 2003 College Refunding Bond | 15 | 2.0% to 4.6% | \$1,605,000.00 | \$0.00 | \$785,000.00 | \$820,000.00 |
| | | <i>Int due Nov, May</i> | | | | |
| Total Debt | | | \$1,605,000.00 | \$0.00 | \$785,000.00 | \$820,000.00 |

Principal Maturity Schedule

2003 College Refunding Bond

| 2018 | Total Bonds |
|---------------------|---------------------|
| \$820,000.00 | \$820,000.00 |
| \$820,000.00 | \$820,000.00 |

Interest Maturity Schedule

2003 College Refunding Bond

| 2018 | Total Bonds |
|--------------------|--------------------|
| \$37,720.00 | \$37,720.00 |
| \$37,720.00 | \$37,720.00 |

| | Future Year Principal detail | Future Year Interest detail |
|------|---------------------------------|--------------------------------|
| 2018 | \$820,000.00 | \$37,720.00 |
| | \$820,000.00 | \$37,720.00 |