

It's Open Enrollment Time for the FSA Plan Through the Cafeteria Plan provided by Oakland Community College Plan Year January 1, 2025 - December 24, 2025

Plan Year January 1, 2025 – December 31, 2025

Benefits include: Unreimbursed Medical \$ 3,300 maximum per year

Dependent Day Care \$ 5,000 maximum per year

The College is offering the maximum carryover for the MEDFSA and LFSA to the 2026 Plan Year in the amount of \$660.00. The carryover from the 2024 Plan Year to the 2025 Plan Year is \$640.00

Use pre-tax dollars to pay for items needed throughout the year. Reimbursements made by check, direct deposit or debit card. Over the Counter Items are eligible effective 1/1/2020 because of the CARES ACT passed.

<u>Medical FSA - Elect up to \$3,300 maximum</u>. Reimburses for deductibles, co-pays, dental, orthodontic, vision, prescriptions, LASIK, weight loss programs (with a note of medical necessity) smoking cessation and over the counter items for you and your eligible dependents. Reimbursements made by check, direct deposit, or debit card.

<u>Dependent FSA- Elect up to \$5,000 maximum</u>. There is no carryover allowed for the Dependent Care Benefit. Reimburses for day care for children up through age 12 (includes pre-school tuition) for children, latch key, day camps and elder care needed for older adults (IRS allows \$5,000 per family per calendar year). Reimbursements made by check or direct deposit.

<u>Cards are being issued for a three-year period of time.</u> The website is <u>groupresources.summitfor.me</u> This is where you will need to register your account if you have not already. If you have any questions or concerns, please contact Group Resources at (248) 855-8040.

Enrollment is only once per year. If you miss this opportunity you will need to wait until next year to participate unless you have a change in family status.

Don't miss out! Sign up for your FSA during open enrollment!