

# 2016-17 Student Financial Aid at OCC: What You Need to Know

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Financial aid recipients will be affected by policy changes at OCC starting with the 2016-17 academic year. You need to know the impact to you regarding:

- Tuition and payment
- Ineligible classes
- Return to Title IV (R2T4)/Satisfactory Academic Progress (SAP) eligibility
- Requesting information from the IRS

## **Tuition and Payment**

**NEW! Effective fall 2016, tuition will be based on contact hours**

**Example 1:** BUS-1100 Introduction to Business (formerly four credits): four hours of lecture. Effective fall 2016, tuition is based on four contact hours (total instructional hours), rather than four credits. No change in course tuition. **NOTE: STUDENT FINANCIAL AID WILL BE PAID BASED ON THE FOUR CREDIT HOURS. FEDERAL REGULATIONS DO NOT PERMIT PAYMENT**

**BASED ON BILLABLE HOURS.** See your campus financial aid office for additional information.

**Example 2:** BIO-2630 Human Anatomy & Physiology (formerly four credits): four hours of lecture + 2 hours of lab per week. Beginning fall 2016, tuition is now based on six contact hours (total instructional hours), rather than four credits plus additional lab fees. The lab fees have been eliminated. **NOTE: STUDENT FINANCIAL AID WILL BE PAID BASED ON THE FOUR CREDIT HOURS. FEDERAL REGULATIONS DO NOT PERMIT PAYMENT BASED ON BILLABLE HOURS.** See

your campus financial aid office for additional information.

### **NEW! INELIGIBLE CLASSES - NOT COVERED BY FEDERAL STUDENT FINANCIAL AID**

Federal Title IV Aid (Federal Pell Grant, Federal SEOG, Federal Direct Student Loans, and Federal Work-Study) does not cover the following developmental courses at Oakland Community College:

- ENG 1055
- CIS 1000
- MAT 1045
- MAT 1050

State, institutional, and private funding (TIP, MCS, Trustee Award, etc.) may cover these courses. Veteran's benefits will cover classes approved on the VA Academic Plan of Study.

**Example:** Student will receive Pell and Direct Student Loans based on total credits, with the exception of credits for ineligible developmental/remedial classes. Student must be enrolled for six credits to receive a student loan.

- If a student is registered for six credits excluding *ineligible* developmental courses, he/she can receive loans, if otherwise eligible. The computer system has been programmed to exclude *ineligible* developmental courses in determining the appropriate level for Pell payment.
- If student has sufficient aid based on the academic credits excluding *ineligible* developmental courses, he/she may have a refund to cover the balance owed which may include the *ineligible* developmental courses. In this example, the student would not have an out-of-pocket expense.
- If the student does not have sufficient aid based on the academic credits excluding *ineligible* developmental courses and does not have other available eligible aid, he/she may have to pay for the *ineligible* developmental course(s) out of pocket.

### **RETURN TO TITLE IV (R2T4)/SATISFACTORY ACADEMIC PROGRESS (SAP)**

When a student withdraws or stops attending (according to instructor records) before the end of the semester or enrollment period, a calculation is applied to determine the amount of "earned" financial assistance. The Return of Title IV calculation will determine how much money the student owes back to the Federal government.

If a student did not complete more than 60% of the semester or enrollment period, the calculation will determine the amount of funds to be returned/paid by the student. No calculation is performed if a student completes more than 60% of the semester or enrollment period and no balance will be created.

When a student withdraws/stops attendance prior to the completion of the period of enrollment, it is Oakland Community College's policy to cancel future financial aid awards and re-evaluate the student's Satisfactory Academic Progress. Student may/may not be eligible for future financial aid.

### **Requesting Tax Information from the Internal Revenue Service (IRS)**

Many students will have to provide additional family income information to the campus financial aid office based on federal requirements. Students can select to use the IRS Data Retrieval Tool (IRS DRT) if taxes have been filed. This is the most efficient method of providing income information needed to complete the FAFSA. If the IRS DRT is not an option, students must submit an official Tax Return Transcript from the IRS using the instructions below:

- Student and parent(s), if dependent, must request a 2015 Federal Tax Return Transcript at: [www.irs.gov/individuals/get transcript](http://www.irs.gov/individuals/get transcript)
- If you or your parent(s) were not required to file a 2015 tax return, a 2015 Wage and Income Statement must be requested from the IRS website (see above), or
- You may complete IRS form 4506-T. You must select box #6 for Tax Return Transcripts and Box #8 for Wage and Income Statements.

\*See registration information posted on 06/08/16 to the OCC Webpage.

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SFRS 06/17/16